

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-2802853
Estate No. 32-2802853

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended


In the Matter of the Bankruptcy of
KRATOS TRANSPORTATION LTD.
A company duly incorporated pursuant to the laws of
the Province of Ontario with a head office in the
City of Mississauga Province of Ontario

Take notice that:

1. KRATOS TRANSPORTATION LTD. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against KRATOS TRANSPORTATION LTD.) on the 8th day of February 2022 and the undersigned, Schwartz Levitsky Feldman Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 28th day of February 2022 at 10:00 AM at 2300 Yonge Street, Suite 1500, BOX 2434, Toronto, ON.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 8th day of February 2022.

Schwartz Levitsky Feldman Inc. - Licensed Insolvency Trustee



2300 Yonge Street, Suite 1500, BOX 2434
Toronto ON M4P 1E4
Phone: (416) 785-5353 Fax: (416) 784-3025

District of: Ontario
 Division No. 09 - Mississauga
 Court No.
 Estate No.

Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 KRATOS TRANSPORTATION LTD.
 A company duly incorporated pursuant to the laws of
 the Province of Ontario with a head office in the
 City of Mississauga Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 7th day of February 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 1,547,303.19	1. Inventory 0.00
Balance of secured claims as per list "B" 0.00	2. Trade fixtures, etc. 0.00
Total unsecured creditors 1,547,303.19	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 0.00	Good 0.00
3. Preferred creditors as per list "C" 0.00	Doubtful 0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for 0.00	Bad 0.00
Total liabilities 1,547,303.19	Estimated to produce 0.00
Surplus NIL	4. Bills of exchange, promissory note, etc., as per list "F" ... 0.00
	5. Deposits in financial institutions 0.00
	6. Cash 0.00
	7. Livestock 0.00
	8. Machinery, equipment and plant 0.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 0.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 0.00
	15. Other property, as per list "H" 0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 0.00
	Deficiency 1,547,303.19

I, Arvindjit S Atwal, of the City of Mississauga in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 7th day of February 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Toronto in the Province of Ontario, on this 7th day of February 2022.

ALAN PAGE, Commissioner of Oaths
 For the Province of Ontario
 Expires September 19, 2022

Arvindjit S Atwal

District of: Ontario
 Division No. 09 - Mississauga
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
KRATOS TRANSPORTATION LTD.
 A company duly incorporated pursuant to the laws of
 the Province of Ontario with a head office in the
 City of Mississauga Province of Ontario
 List "A"
 Unsecured Creditors
 KRATOS TRANSPORTATION LTD.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Action Trailer Sales Inc. Attn: Bankruptcy Department	2332 Drew Road Mississauga ON L5S 1B8	35,000.00	0.00	35,000.00
2	Ajit Transport	2555 Av Dollard # 114 LaSalle QC H8N 3A9	4,000.00	0.00	4,000.00
3	Altus Receivables Management County Line Trucking	2400 Veterans Blvd. Suite 300 Kenner LA 70062 USA	11,750.00	0.00	11,750.00
4	Ava Financial All Win Transportation	273 Moore Park Avenue Toronto ON M2M 1N5	3,475.00	0.00	3,475.00
5	Avon Trucklines Inc.	1-1575 Trinity Avenue Mississauga ON L5T 1K4	2,700.00	0.00	2,700.00
6	Bell Canada F-88 - Business Attn: Insolvency Department	1 Carrefour Alexandre-Graham-Bell, Aile E3 Verdun QC H3E 3B3	1,500.00	0.00	1,500.00
7	Breadner Trailers	5185 Fountain Street North Breslau ON N0B 1M0	35,000.00	0.00	35,000.00
8	BVD Capital Attn: Pathik Baxi	c/o Simmons Da Silva and Sinton LLP 200-201 County Blvd. Brampton ON L6W 4L2	892,000.00	0.00	892,000.00
9	CRA - Tax - Ontario 750272726	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	60,000.00	0.00	60,000.00
10	CRA - Tax - Ontario 750272726RP0001	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	28,357.54	0.00	28,357.54
11	Grand Financial Management Inc.	8750 Jane Street, Suite 16 Vaughan ON L4K 2M9	3,600.00	0.00	3,600.00
12	Ministry of Labour Attn: Trust Fund Services Unit	Employment Practices Branch 400 University Ave, 11th Fl Toronto ON M7A 1T7	8,593.77	0.00	8,593.77
13	Ravinder Atwal Attn: Kristine Holder	c/o Nanda & Associate Lawyers 2980 Drew Road Mississauga ON L4T 0A7	200,000.00	0.00	200,000.00
14	Reefer Sales and Service	750 Intermodal Drive Brampton ON L6T 0B5	30,000.00	0.00	30,000.00
15	Reliance Trucking Inc.	1325 Derry Road East, Unit 7 Mississauga ON L5T 1B6	4,500.00	0.00	4,500.00
16	Rogers Communications / CBV Collection	c/o FCT Default Solutions PO Box 2514, Stn B London ON N6A 4G9	1,910.84	0.00	1,910.84
17	Tip Fleet Services Canada Ltd. Attn: Patrick Bernard	c/o Kawaguchi Krajden LLP 200-1200 Bay Street Toronto ON M5R 2A5	200,815.12	0.00	200,815.12

07-Feb-2022

Date



Arvindjit S Atwal

District of: Ontario
Division No. 09 - Mississauga
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
KRATOS TRANSPORTATION LTD.
A company duly incorporated pursuant to the laws of
the Province of Ontario with a head office in the
City of Mississauga Province of Ontario
List "A"
Unsecured Creditors

KRATOS TRANSPORTATION LTD.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
18	Transit Express	205-8704 51 Avenue NW Edmonton AB T6E 5E8	4,100.00	0.00	4,100.00
19	Transtek Logistics	400 Michel Jasmin Dorval QC H9P 1C1	4,100.00	0.00	4,100.00
20	TXT E Solutions	280 Shaw Avenue, Suite B Clovis CA 93612 USA	5,141.50	0.00	5,141.50
21	Workplace Safety and Insurance Board Attn: Eric Kupka 2122998	200 Front St W, 22nd Floor Toronto ON M5V 3J1	10,759.42	0.00	10,759.42
Total:			1,547,303.19	0.00	1,547,303.19

07-Feb-2022

Date



Arvindjit S Atwal

District of: Ontario
Division No. 09 - Mississauga
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
KRATOS TRANSPORTATION LTD.
A company duly incorporated pursuant to the laws of
the Province of Ontario with a head office in the
City of Mississauga Province of Ontario
List "B"
Secured Creditors

KRATOS TRANSPORTATION LTD.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			Total:			0.00	0.00	0.00

07-Feb-2022

Date



Arvindjit S Atwal

District of: Ontario
Division No. 09 - Mississauga
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
KRATOS TRANSPORTATION LTD.
A company duly incorporated pursuant to the laws of
the Province of Ontario with a head office in the
City of Mississauga Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

KRATOS TRANSPORTATION LTD.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

07-Feb-2022

Date



Arvindjit S Atwal

District of: Ontario
Division No. 09 - Mississauga
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
KRATOS TRANSPORTATION LTD.
A company duly incorporated pursuant to the laws of
the Province of Ontario with a head office in the
City of Mississauga Province of Ontario
List "D"
Contingent or Other Liabilities

KRATOS TRANSPORTATION LTD.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

07-Feb-2022

Date



Arvindjit S Atwal

District of: Ontario
 Division No. 09 - Mississauga
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 KRATOS TRANSPORTATION LTD.
 A company duly incorporated pursuant to the laws of
 the Province of Ontario with a head office in the
 City of Mississauga Province of Ontario
 List "E"
 Debts Due to the Bankrupt
 KRATOS TRANSPORTATION LTD.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

07-Feb-2022

Date



Arvindjit S Atwal

District of: Ontario
Division No. 09 - Mississauga
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
KRATOS TRANSPORTATION LTD.
A company duly incorporated pursuant to the laws of
the Province of Ontario with a head office in the
City of Mississauga Province of Ontario
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

KRATOS TRANSPORTATION LTD.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

07-Feb-2022

Date



Arvindjit S Atwal

District of: Ontario
Division No. 09 - Mississauga
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
KRATOS TRANSPORTATION LTD.
A company duly incorporated pursuant to the laws of
the Province of Ontario with a head office in the
City of Mississauga Province of Ontario

List "G"

Real Property or Immovables Owned by Bankrupt

KRATOS TRANSPORTATION LTD.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

07-Feb-2022

Date


Arvindjit S Atwal

District of: Ontario
Division No. 09 - Mississauga
Court No.
Estate No.

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
KRATOS TRANSPORTATION LTD.
A company duly incorporated pursuant to the laws of
the Province of Ontario with a head office in the
City of Mississauga Province of Ontario
List "H"
Property

KRATOS TRANSPORTATION LTD.
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	0.00

07-Feb-2022

Date



Arvindjit S Atwal

Court No.

File No.

In the Matter of the Bankruptcy of
KRATOS TRANSPORTATION LTD.
A company duly incorporated pursuant to the laws of
the Province of Ontario with a head office in the
City of Mississauga Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Trustee: ALAN PAGE

License: 2295

Email:

Schwartz Levitsky Feldman Inc. - Licensed
Insolvency Trustee

2300 Yonge Street, Suite 1500, BOX 2434
Toronto ON M4P 1E4
Phone: (416) 785-5353 Fax: (416) 784-3025

Court No. 32-2802853

Estate No. 32-2802853

In the Matter of the Bankruptcy of
KRATOS TRANSPORTATION LTD.
A company duly incorporated pursuant to the laws of
the Province of Ontario with a head office in the
City of Mississauga Province of Ontario

Notice of first meeting of creditors

Trustee: ALAN PAGE

License: 2295

Email:

Schwartz Levitsky Feldman Inc. - Licensed
Insolvency Trustee

2300 Yonge Street, Suite 1500, BOX 2434
Toronto ON M4P 1E4
Phone: (416) 785-5353 Fax: (416) 784-3025