

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2862960
Estate No. 31-2862960

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
NANAK RESTAURANTS LTD.
A company duly incorporated pursuant to the laws of the
Province of Ontario with a head office in the
City of Toronto Province of Ontario

Take notice that:

1. NANAK RESTAURANTS LTD. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against NANAK RESTAURANTS LTD.) on the 7th day of September 2022 and the undersigned, Schwartz Levitsky Feldman Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 27th day of September 2022 at 11:00 AM at 2300 Yonge Street, Suite 1500, BOX 2434, Toronto, ON.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 8th day of September 2022.

Schwartz Levitsky Feldman Inc. - Licensed Insolvency Trustee



2300 Yonge Street, Suite 1500, BOX 2434
Toronto ON M4P 1E4
Phone: (416) 785-5353

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 NANAK RESTAURANTS LTD.

A company duly incorporated pursuant to the laws of the
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To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the _____ day of _____, _____. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.


LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 325,733.43	1. Inventory 0.00
Balance of secured claims as per list "B" 0.00	2. Trade fixtures, etc. 0.00
Total unsecured creditors 325,733.43	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 0.00	Good 0.00
3. Preferred creditors as per list "C" 0.00	Doubtful 0.00
4. Contingent, trust claims or other liabilities as per list "D"	Bad 0.00
estimated to be reclaimable for 0.00	Estimated to produce. 0.00
Total liabilities. 325,733.43	4. Bills of exchange, promissory note, etc., as per list "F" 0.00
Surplus NIL	5. Deposits in financial institutions 0.00
	6. Cash 0.00
	7. Livestock. 0.00
	8. Machinery, equipment and plant. 0.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 0.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 0.00
	15. Other property, as per list "H" 0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid. 0.00
	Estimated to produce 0.00
	Total assets 0.00
	Deficiency 325,733.43

I, Prit Kamal Ahluwalia, of the City of Mississauga in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 6th day of September 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Toronto in the Province of Ontario, on this 6th day of September 2022.



 JAMES GRAHAM, Commissioner of Oaths
 For the Province of Ontario
 Expires July 20, 2023



 Prit Kamal Ahluwalia

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
NANAK RESTAURANTS LTD.
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List "A"
Unsecured Creditors

NANAK RESTAURANTS LTD.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	CIBC Bankruptcies c/o TECHCOM Managed Services 01002006446558	6-6150 Hwy 7, PO Box 486 Woodbridge ON L4H 0R6	5,135.00	0.00	5,135.00
2	CIBC Bankruptcies c/o TECHCOM Managed Services 01002008100853	6-6150 Hwy 7, PO Box 486 Woodbridge ON L4H 0R6	60,000.00	0.00	60,000.00
3	CRA - Tax - Ontario 881668727RP0001	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	17,148.57	0.00	17,148.57
4	CRA - Tax - Ontario 881668727RT0001	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	12,648.42	0.00	12,648.42
5	Gowling WLG (Canada) LLP. Attn: Recovery Services CIBC	One Main St W Hamilton ON L8P 4Z5	230,801.44	0.00	230,801.44
Total:			325,733.43	0.00	325,733.43

06-Sep-2022

Date



Prit Kamal Ahluwalia

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
NANAK RESTAURANTS LTD.
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List "B"
Secured Creditors

NANAK RESTAURANTS LTD.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			0.00			0.00	0.00	0.00
		Total:	0.00			0.00	0.00	0.00

06-Sep-2022

Date



Prit Kamal Ahluwalia

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
NANAK RESTAURANTS LTD.
A company duly incorporated pursuant to the laws of the
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List "C"
Preferred Creditors for Wages, Rent, etc.

NANAK RESTAURANTS LTD.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

06-Sep-2022

Date



Prit Kamal Ahluwalia

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
NANAK RESTAURANTS LTD.
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List "D"
Contingent or Other Liabilities

NANAK RESTAURANTS LTD.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			Total:	0.00	0.00	

06-Sep-2022

Date



Prit Kamal Ahluwalia

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
NANAK RESTAURANTS LTD.
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List "E"
Debts Due to the Bankrupt
NANAK RESTAURANTS LTD.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

06-Sep-2022

Date



Prit Kamal Ahluwalia

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
NANAK RESTAURANTS LTD.
A company duly incorporated pursuant to the laws of the
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List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

NANAK RESTAURANTS LTD.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

06-Sep-2022

Date



Prit Kamal Ahluwalia

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
NANAK RESTAURANTS LTD.
A company duly incorporated pursuant to the laws of the
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List "G"
Real Property or Immovables Owned by Bankrupt
NANAK RESTAURANTS LTD.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

06-Sep-2022

Date



Prit Kamal Ahluwalia

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
NANAK RESTAURANTS LTD.
A company duly incorporated pursuant to the laws of the
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City of Toronto Province of Ontario
List "H"
Property

NANAK RESTAURANTS LTD.
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	0.00

06-Sep-2022

Date



Prit Kamal Ahluwalia

Court No.

File No.

In the Matter of the Bankruptcy of
NANAK RESTAURANTS LTD.
A company duly incorporated pursuant to the laws of
the
Province of Ontario with a head office in the
City of Toronto Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Trustee: JAMES GRAHAM

License: 2654

Email:

Schwartz Levitsky Feldman Inc. - Licensed
Insolvency Trustee

2300 Yonge Street, Suite 1500, BOX 2434
Toronto ON M4P 1E4
Phone: (416) 785-5353

Court No. 31-2862960

Estate No. 31-2862960

In the Matter of the Bankruptcy of
NANAK RESTAURANTS LTD.
A company duly incorporated pursuant to the laws of
the
Province of Ontario with a head office in the
City of Toronto Province of Ontario

Form 68 (Bill C-12)
Notice of impending automatic discharge of
first-time bankrupt

Trustee: JAMES GRAHAM

License: 2654

Email:

Schwartz Levitsky Feldman Inc. - Licensed
Insolvency Trustee

2300 Yonge Street, Suite 1500, BOX 2434
Toronto ON M4P 1E4
Phone: (416) 785-5353