

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2751454
Estate No. 31-2751454

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

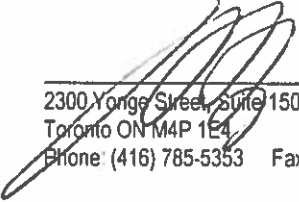
In the Matter of the Bankruptcy of
JETCO MANUFACTURING LIMITED
A company duly incorporated pursuant to the laws
of the Province of Ontario with a head office in the
City of Toronto Province of Ontario

Take notice that:

1. JETCO MANUFACTURING LIMITED filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against JETCO MANUFACTURING LIMITED) on the 13th day of July 2021 and the undersigned, Schwartz Levitsky Feldman Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 29th day of July 2021 at 10:00 AM at 2300 Yonge Street, Suite 1500, BOX 2434, Toronto, ON.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 16th day of July 2021.

Schwartz Levitsky Feldman Inc. - Licensed Insolvency Trustee



2300 Yonge Street, Suite 1500, BOX 2434
Toronto ON M4P 1E4
Phone: (416) 785-5353 Fax: (416) 784-3025

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
JETCO MANUFACTURING LIMITED
 A company duly incorporated pursuant to the laws
 of the Province of Ontario with a head office in the
 City of Toronto Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 13th day of July 2021. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A"	1. Inventory
361,456.52	0.00
Balance of secured claims as per list "B"	2. Trade fixtures, etc.
0.00	0.00
Total unsecured creditors	3. Accounts receivable and other receivables, as per list "E"
361,456.52	Good
2. Secured creditors as per list "B"	198,150.34
103,000.00	Doubtful
3. Preferred creditors as per list "C"	65,161.37
0.00	Bad
4. Contingent, trust claims or other liabilities as per list "D"	28,849.20
estimated to be reclaimable for	Estimated to produce
0.00	198,150.34
Total liabilities	4. Bills of exchange, promissory note, etc., as per list "F" ...
464,456.52	0.00
Surplus	5. Deposits in financial institutions
NIL	0.00
	6. Cash
	70,000.00
	7. Livestock
	0.00
	8. Machinery, equipment and plant.
	0.00
	9. Real property or immovable as per list "G"
	0.00
	10. Furniture
	0.00
	11. RRSPs, RRIFs, life insurance, etc.
	0.00
	12. Securities (shares, bonds, debentures, etc.)
	0.00
	13. Interests under wills
	0.00
	14. Vehicles
	103,000.00
	15. Other property, as per list "H"
	0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital
	0.00
	Amount paid on capital
	0.00
	Balance subscribed and unpaid
	0.00
	Estimated to produce
	0.00
	Total assets
	371,150.34
	Deficiency
	93,306.18

I, Keith Alexander, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 13th day of July 2021 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Toronto in the Province of Ontario, on this 13th day of July 2021.

ALAN PAGE, Commissioner of Oaths
 For the Province of Ontario
 Expires September 19, 2022

"Refuses to sign"
 Keith Alexander

District of: Ontario
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FORM 78 -- Continued

List "A"
 Unsecured Creditors

JETCO MANUFACTURING LIMITED

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	1764398 Ontario Ltd.	27 Scott Street, P O Box 912 Colborne ON K0K 1S0	9,497.20	0.00	9,497.20
2	Accurate Fasteners Ltd.	550 Applewood Cres, Bldg 1 Concord ON L4K 4B4	250.35	0.00	250.35
3	Air Liquide Canada Incorporated-Ontario Attn: Zelia Deazevedo	1700 Steeles Ave E Brampton ON L6T 1A6	17,831.16	0.00	17,831.16
4	Algood Casters Innovations	110 Delta Park Blvd Brampton ON L6T 5E7	637.32	0.00	637.32
5	Allighting Products	7490 Pacific Circle, Unit 4 Mississauga ON L5T 2A3	646.60	0.00	646.60
6	Arcelormittal Tubular Products	P O Box 4918 Stn A T10203C Toronto ON M5W 0C9	12,765.27	0.00	12,765.27
7	Bridgeveyor Overhead Systems Ltd.	160 Don Park Road, Unit 1 & 2 Markham ON L3R 1C3	429.40	0.00	429.40
8	Canadian Mill Nettclean Supply Inc.	120 McLevin Ave, Unit 2 Toronto ON M1B 3E9	454.26	0.00	454.26
9	Chandler Industrial Supplies	1051 Brevik Place Mississauga ON L4W 3R7	1,389.21	0.00	1,389.21
10	Cintas Canada Limited	P O Box 3005 Calgary AB T2P 3L5	703.74	0.00	703.74
11	Claire Deco inc.	5540 Pare Montreal QC H4P 2M1	51.02	0.00	51.02
12	Clear Customs Brokers Ltd.	7300 Warden Avenue, Suite 205 Markham ON L3R 9Z6	5,451.98	0.00	5,451.98
13	Comfort Air Solutions Inc.	668 Millway Avenue, Unit 1 Concord ON L4K 3V2	1,358.26	0.00	1,358.26
14	Compressor Factory Co.	8161 Keele Street, Unit 19 Concord ON L4K 1Z3	474.60	0.00	474.60
15	D & L General Contracting	1857 Larksmere Court Pickering ON L1V 6E4	508.50	0.00	508.50
16	Digital Scope Ltd.	601 Magnetic Drive, Unit 26 Toronto ON M3J 3J2	293.69	0.00	293.69
17	Direct Furniture Source	2416 Wyecroft Road, Unit 2 Oakville ON L6L 6L3	2,034.00	0.00	2,034.00
18	Dynamic Connections	3270 South Service Rd. W, Unit 5 Oakville ON L6L 0B1	12,171.25	0.00	12,171.25
19	Fastenal Canada Ltd.	900 Wabanaki Drive Kitchener ON N2C 1S7	1,076.20	0.00	1,076.20
20	Fédération des Caisses Desjardins du Québec	c/o FCT Default Solutions PO Box 2514, Stn B London ON N6A 4G9	19,016.12	0.00	19,016.12
21	Four Star Metal Finishing Inc.	1162 Barmac Drive Toronto ON M9L 1X5	739.08	0.00	739.08
22	GFL Environmental Inc.	P O Box 150 Concord ON L4K 1B2	292.14	0.00	292.14
23	Go Logistics Inc.	4160 Sladeview Cres., Unit 4 Mississauga ON L5L 0A1	79.96	0.00	79.96
24	H & L Security Systems	1136 Centre St., Unit 3, Suite 636 Thornhill ON L4L 3M8	889.88	0.00	889.88

13-Jul-2021

Date

"Refuses to sign"

Keith Alexander

District of: Ontario
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FORM 78 -- Continued

List "A"
 Unsecured Creditors

JETCO MANUFACTURING LIMITED

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
25	HD Supply Brafasco/CTF	100 Galcat Drive Woodbridge ON L4L 0B9	357.52	0.00	357.52
26	Hortisculture Landscaping Inc.	B1 311 Bowes Road Concord ON L4K 1J1	835.07	0.00	835.07
27	Indwisco Limited	1-9010 Keele Street Concord ON L4K 2N2	1,130.00	0.00	1,130.00
28	Jenfab Metal Fabrication Ltd.	31 Casmir Court Concord ON L4K 4H5	15,096.69	0.00	15,096.69
29	JJK Group 2300415 Ontario Inc.	7310 Torbram Road, Unit 3 Mississauga ON L4T 3X2	44,102.77	0.00	44,102.77
30	Katillac Coatings Inc.	391 Hanlan Road, Unit 1 Woodbridge ON L4L 3T1	2,223.66	0.00	2,223.66
31	KPMG	1400-140 Fullarton St London ON N6A 5P2	10,028.37	0.00	10,028.37
32	Magnum Steel	4380 Corporate Drive Burlington ON L7L 5R3	25,862.25	0.00	25,862.25
33	Metal Coaters	7666B Bath Road Mississauga ON L4T 1L2	5,062.98	0.00	5,062.98
34	Meyer Katz & Associates	54 Ava Road Toronto ON M5P 1T8	42,940.00	0.00	42,940.00
35	Millwick Paint and Wallpaper Ltd.	2965 Islington Avenue, Unit 8 Toronto ON M9L 2K7	95.81	0.00	95.81
36	Morbern Inc.	P O Box 1207 Cornwall ON K6H 5V3	493.93	0.00	493.93
37	Northern Uniform Service	2230 Algonquin Road Sudbury ON P3E 4Z6	2,843.40	0.00	2,843.40
38	Ontario Belting & Power Trans	371 Hanlan Road Woodbridge ON L4L 3T1	46.91	0.00	46.91
39	Orkin Canada	5840 Falbourne Street Mississauga ON L5R 4B5	1,446.40	0.00	1,446.40
40	Planet Paper Box Group Inc.	2841 Langstaff Road, Unit 1 Concord ON L4K 4W7	7,847.36	0.00	7,847.36
41	Prism Powder Coatings Ltd.	321 Edgeley Blvd. Concord ON L4K 3Y2	4,449.38	0.00	4,449.38
42	R & D Auto Services	66 Milvan Drive, Unit 2 Toronto ON M9L 1Z5	581.13	0.00	581.13
43	Remi Industries Limited	7885 Tranmere Drive, Unit 16 Mississauga ON L5S 1V8	74.58	0.00	74.58
44	Rhenus Custom Brokers Ltd,	350 Pendant Drive Mississauga ON L5T 2W6	6,018.34	0.00	6,018.34
45	Rodair International Ltd.	350 Pendant Drive Mississauga ON L5T 2W6	65,081.59	0.00	65,081.59
46	Rodo Industries Inc.	44 Meg Drive London ON N6E 3R4	1,348.54	0.00	1,348.54
47	Russel Metals Inc.	6600 Financial Drive Mississauga ON L5N 7J6	2,611.34	0.00	2,611.34
48	Singh Foam & Fabricators Inc. Attr: Kuluwant Singh	20 Melanie Drive, Unit 13 Brampton ON L6T 4K9	949.20	0.00	949.20

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District of: Ontario
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 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors

JETCO MANUFACTURING LIMITED

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
49	Spark Power High Voltage Services Inc.	1315 North Service Road E, Suite 300 Oakville ON L6H 1A7	5,617.23	0.00	5,617.23
50	Sparkling Distribution Inc.	418 Hanlan Road, Unit 16 Woodbridge ON L4L 2Z1	197.75	0.00	197.75
51	Steeles Paint & Decorating Centre	4190 Steeles Ave W, Unit 7 Woodbridge ON L4L 3S8	51.86	0.00	51.86
52	Taff-Guard Filtration	4-1715 Meyerside Drive Mississauga ON L5T 1C5	1,927.78	0.00	1,927.78
53	The RS Joseph Group Inc.	201 Basaltic Road Concord ON L4K 1G4	2,562.14	0.00	2,562.14
54	Tiger Drylac Canada Inc.	110 Southgate Drive Guelph ON N1G 4P5	1,853.25	0.00	1,853.25
55	Top Tech Specialist Inc.	6800-18 Kitimat Road Mississauga ON L5N 5M1	1,695.00	0.00	1,695.00
56	Uline Canada Corporation	Box 3500 RPO Streetsville Mississauga ON L5M 0S8	514.06	0.00	514.06
57	UPS Canada c/o Credit Department Attn: Attention accounting (bankruptcy)	200-1 Factory Lane Moncton NB E1C 9M3	311.50	0.00	311.50
58	Visa Desjardins Attn: Centre de Perception	c/o FCT Default Solutions PO Box 2514 Stn B London ON N6A 4G9	2,598.05	0.00	2,598.05
59	Waterlogic Canada Inc.	87 Sharer Road Vaughan ON L4L 8Z3	507.48	0.00	507.48
60	Welded Tube of Canada Corp.	111 Rayette Road Concord ON L4K 2E9	9,575.58	0.00	9,575.58
61	Wex Canada Ltd.	P O Box 57724 Station A Toronto ON M5W 5M5	561.95	0.00	561.95
62	Workplace Safety and Insurance Board Attn: Eric Kupka 1092596	200 Front St W, 22nd Floor Toronto ON M5V 3J1	1,739.05	0.00	1,739.05
63	Yellow Pages Group Co. A01363638	PO Box 11788 Montréal QC H3C 0C2	665.33	0.00	665.33
64	Zep Manufacturing Canada	11627 178 Street Edmonton AB T5S 1N6	510.10	0.00	510.10
Total:			361,456.52	0.00	361,456.52

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District of: Ontario
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FORM 78 -- Continued

List "B"
 Secured Creditors

JETCO MANUFACTURING LIMITED

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Mercedes-Benz Financial Services Canada Corporation Attn: Collections Department	500 - 2680 Matheson Blvd East Mississauga ON L4W 0A5	55,000.00	Motor Vehicles - Automobile - 2019 - Mercedes-Benz - C300		55,000.00		
2	VW Credit Canada Inc Attn: Yannick Lizotte	300 - 4865, rue Marc-Blain Saint-Laurent QC H4R 3B2	48,000.00	Motor Vehicles - Automobile - 2019 - Audi - A4		48,000.00		
Total:			103,000.00			103,000.00	0.00	0.00

13-Jul-2021

Date

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Keith Alexander

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 – Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

JETCO MANUFACTURING LIMITED

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

13-Jul-2021

Date

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Keith Alexander

District of: Ontario
Division No. 09 - Toronto
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FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

JETCO MANUFACTURING LIMITED

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			Total:	0.00	0.00	

13-Jul-2021

Date

"Refuses to sign"

Keith Alexander

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 – Continued

List "E"
 Debts Due to the Bankrupt

JETCO MANUFACTURING LIMITED

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	A/R	36 Milvan Drive Toronto ON M9L 1Z3	A/R	198,150.34 65,161.37 28,849.20		01-Jan-2021	198,150.34	A/R
Total:				198,150.34 65,161.37 28,849.20			198,150.34	

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Date

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Keith Alexander

District of: Ontario
Division No. 09 - Toronto
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FORM 78 – Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

JETCO MANUFACTURING LIMITED

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

13-Jul-2021

Date

"Refuses to sign"

Keith Alexander

District of: Ontario
Division No. 09 - Toronto
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FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt

JETCO MANUFACTURING LIMITED

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

13-Jul-2021

Date

"Refuses to sign"

Keith Alexander

District of: Ontario
 Division No. 09 - Toronto
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FORM 78 -- Concluded

List "H"
 Property

JETCO MANUFACTURING LIMITED
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	70,000.00	70,000.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life Insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - 2019 - Mercedes-Benz - C300	0.00	55,000.00
		Automobile - 2019 - Audi - A4	0.00	48,000.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	173,000.00

13-Jul-2021

Date

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Keith Alexander

Court No.

File No.

In the Matter of the Bankruptcy of
JETCO MANUFACTURING LIMITED
A company duly incorporated pursuant to the laws
of the Province of Ontario with a head office in the
City of Toronto Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Trustee: ALAN PAGE

License: 2295

Email:

Schwartz Levitsky Feldman Inc. - Licensed
Insolvency Trustee

2300 Yonge Street, Suite 1500, BOX 2434
Toronto ON M4P 1E4
Phone: (416) 785-5353 Fax: (416) 784-3025

Court No. 31-2751454

Estate No. 31-2751454

In the Matter of the Bankruptcy of
JETCO MANUFACTURING LIMITED
A company duly incorporated pursuant to the laws
of the Province of Ontario with a head office in the
City of Toronto Province of Ontario

Notice of first meeting of creditors

Trustee: ALAN PAGE

License: 2295

Email:

Schwartz Levitsky Feldman Inc. - Licensed
Insolvency Trustee

2300 Yonge Street, Suite 1500, BOX 2434
Toronto ON M4P 1E4
Phone: (416) 785-5353 Fax: (416) 784-3025