

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-3205425
Estate No. 32-3205425

FORM 68

☒ Original ☐ Amended

Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)


IN THE MATTER OF THE BANKRUPTCY OF
VLS GROUP INC.
A COMPANY DULY INCORPORATED PURSUANT TO THE LAWS OF THE PROVINCE OF ONTARIO WITH A HEAD OFFICE IN THE CITY OF
VAUGHAN PROVINCE OF ONTARIO

Take notice that:

1. VLS GROUP INC. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against VLS GROUP INC.) on the 31st day of March 2025 and the undersigned, Schwartz Levitsky Feldman Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 21st day of April 2025 at 10:00 AM at 2300 Yonge Street, Suite 1500, BOX 2434, Toronto, ON.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 31st day of March 2025.

Schwartz Levitsky Feldman Inc. - Licensed Insolvency Trustee


2300 Yonge Street, Suite 1500, BOX 2434
Toronto ON M4P 1E4
Phone: (416) 785-5353 Fax: (416) 784-3025

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

☒ Original ☐ Amended

-- Form 78 --

Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

IN THE MATTER OF THE BANKRUPTCY OF
VLS GROUP INC.

A COMPANY DULY INCORPORATED PURSUANT TO THE LAWS OF THE PROVINCE OF
ONTARIO WITH A HEAD OFFICE IN THE CITY OF VAUGHAN PROVINCE OF ONTARIO

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 31st day of March 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- | | | | | |
|---|---|---|--|--|
| <input type="checkbox"/> Negative market conditions; | <input type="checkbox"/> Foreign Exchange Fluctuations; | <input checked="" type="checkbox"/> Economic Downturn; | <input type="checkbox"/> Poor Financial Performance; | <input type="checkbox"/> Legal Matters (Provide details); |
| <input type="checkbox"/> Lack of Working Capital/Funding; | <input type="checkbox"/> Competition; | <input type="checkbox"/> Legislated or Regulatory Restrictions; | <input type="checkbox"/> Natural Disaster; | <input type="checkbox"/> Increased Cost of Doing Business; |
| <input type="checkbox"/> Overhead Increasing; | <input type="checkbox"/> Faulty Infrastructure or Business Model; | <input type="checkbox"/> Unsuccessful Marketing Initiatives; | <input type="checkbox"/> Personal Issues; | <input type="checkbox"/> Poor Management; |
| <input type="checkbox"/> Faulty Accounting; | <input type="checkbox"/> Tax Liabilities; | <input type="checkbox"/> Labour; | <input type="checkbox"/> Other (Please specify). | |

Provide relevant details:

ASSETS

(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand	0.00
2. Deposits in financial institutions	0.00
3. Accounts receivable and other receivables	
Total amount	0.00
Estimated realizable value	0.00
4. Inventory	0.00
5. Trade fixtures, etc.	0.00
6. Livestock	0.00
7. Machinery and equipment	0.00
8. Real property or immovables	0.00
9. Furniture	0.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)	0.00
11. Vehicles	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Other property	0.00

Total of lines 1 to 13 0.00

If bankrupt is a corporation, add:

Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00

Total assets 0.00

Deficiency -533,653.57

Total value of assets located outside
Canada included in lines 1 to 13 0.00

LIABILITIES

(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

1. Secured creditors	0.00
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	533,653.57
4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Total liabilities	533,653.57
Surplus	533,653.57

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
1101	Other personal property	n/a	<input type="checkbox"/>	Business Assets - Book Debts	0.00	0.00	0.00	0.00	<input checked="" type="checkbox"/>
Total						0.00	0.00		

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.




Glenn Tome

31-Mar-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	Adam Altmid, Barrister & Solicitor	Adam Altmid, Barrister & Solicitor 600-1120 Finch Ave. West Toronto ON M3J 3H7	Other	lawyer		3,271.47	0.00	0.00	0.00	3,271.47			0.00	<input type="checkbox"/>
2	Air Point Heating and Cooling	Fernstaff Court, Unit 16 Vaughan ON L4K 3M1	Other	supplier		565.00	0.00	0.00	0.00	565.00			0.00	<input type="checkbox"/>
3	Alectra Utilities (formerly Enersource Hydro) Attn: Payments and Collections	55 John St N, 2nd Fl Hamilton ON L8R 3M8	Other	utilities		1,307.39	0.00	0.00	0.00	1,307.39			0.00	<input type="checkbox"/>
4	CRA - Tax Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	Corporate taxes	HST		96,566.28	0.00	0.00	0.00	96,566.28			0.00	<input type="checkbox"/>
5	CRA - Tax Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	Corporate taxes	Payroll		5,410.53	0.00	0.00	0.00	5,410.53			0.00	<input type="checkbox"/>



Glenn Tome

31-Mar-2025

Date

FORM 78 - Continued

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
6	EA Supply Inc.	270 Pennsylvania Ave Unit #3 Concord ON L4K 3Z7	Other	supplier		1,010.54	0.00	0.00	0.00	1,010.54			0.00	<input type="checkbox"/>
7	Electrical Safety Authority	400 Sheldon Dr. Unit #1 Cambridge ON N1T 2H9	Other	supplier		3,425.50	0.00	0.00	0.00	3,425.50			0.00	<input type="checkbox"/>
8	Enbridge	PO Box 644 Scarborough ON M1K 5H1	Other	enbridge		1,077.16	0.00	0.00	0.00	1,077.16			0.00	<input type="checkbox"/>
9	Franklin Empire	350 Cartingview Dr. Toronto ON M9W 5G6	Other	supplier		18,624.01	0.00	0.00	0.00	18,624.01			0.00	<input type="checkbox"/>
10	Gerrie	4104 South Service Rd. Burlington ON L7L 4X5	Other	supplier		22,820.64	0.00	0.00	0.00	22,820.64			0.00	<input type="checkbox"/>
11	Graybar Canada	7245 Highway 50, Unit #1 Woodbridge ON L4L 1A5	Other	supplier		2,948.37	0.00	0.00	0.00	2,948.37			0.00	<input type="checkbox"/>
12	IFM Efector	2476 Argentea Road, Suite 302 Mississauga ON L5N 6M1	Other	supplier		436.94	0.00	0.00	0.00	436.94			0.00	<input type="checkbox"/>
13	ITM Instruments Inc.	ITM Instruments 16975 LESLIE ST. NEWMARKET ON L3Y 9A1	Other	supplier		362.31	0.00	0.00	0.00	362.31			0.00	<input type="checkbox"/>

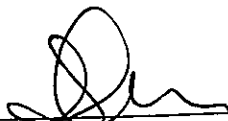
Glenn Tome

31-Mar-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
14	Miele Enterprises	87 Wentworth Court Brampton ON L6T 5L4	Other	supplier		264.84	0.00	0.00	0.00	264.84			0.00	<input type="checkbox"/>
15	Mill Finish Industries Ltd	15 Stewart Court Orangeville ON L9W 3Z9	Other	supplier		223.40	0.00	0.00	0.00	223.40			0.00	<input type="checkbox"/>
16	Murrelektro nik Inc.	1535 Meyerside Drive, Unit 7&8 Mississauga ON L5T 1M9	Other	supplier		13,502.88	0.00	0.00	0.00	13,502.88			0.00	<input type="checkbox"/>
17	NEBS Business Products Ltd./Deluxe	Deluxe PO Box 57422, STN A Toronto ON M5W 5M5	Other	supplier		885.61	0.00	0.00	0.00	885.61			0.00	<input type="checkbox"/>
18	Noramco	7635 Tranmere Dr. Mississauga ON L5S 1L4	Other	supplier		8,136.05	0.00	0.00	0.00	8,136.05			0.00	<input type="checkbox"/>
19	Province Electric Supply Ltd.	425 Superior Blvd., Unit 6 Mississauga ON L5T 2W5	Other	supplier		850.00	0.00	0.00	0.00	850.00			0.00	<input type="checkbox"/>
20	RBC Royal Bank / Banque Royale Attn: c/o Bankruptcy Highway.com	PO Box 57100 Etobicoke ON M8Y 3Y2	Bank Loans except real property mortgage	loan		3,685.40	0.00	0.00	0.00	3,685.40			0.00	<input type="checkbox"/>
21	RBC Royal Bank / Banque Royale Attn: c/o Bankruptcy Highway.com	PO Box 57100 Etobicoke ON M8Y 3Y2	Bank Loans except real property mortgage	loan		293,000.00	0.00	0.00	0.00	293,000.00			0.00	<input type="checkbox"/>


Glenn Tome

31-Mar-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
22	RBC Royal Bank Visa c/o Bankruptcy Highway.com	PO Box 57100 Etobicoke ON M8Y 3Y2	Bank Loans except real property mortgage	visa		9,907.48	0.00	0.00	0.00	9,907.48			0.00	<input type="checkbox"/>
23	Attn: Razel Bowen RBC Royal Bank Visa c/o Bankruptcy Highway.com	PO Box 57100 Etobicoke ON M8Y 3Y2	Bank Loans except real property mortgage	visa		22,999.95	0.00	0.00	0.00	22,999.95			0.00	<input type="checkbox"/>
24	Attn: Razel Bowen RBC Royal Bank Visa c/o Bankruptcy Highway.com	PO Box 57100 Etobicoke ON M8Y 3Y2	Bank Loans except real property mortgage	visa		2,773.01	0.00	0.00	0.00	2,773.01			0.00	<input type="checkbox"/>
25	Attn: Razel Bowen RS Americas Canada Inc.	7151 Jack Newell Blvd. S, Fort Worth, Texas 76118 USA	Other	supplier		328.94	0.00	0.00	0.00	328.94			0.00	<input type="checkbox"/>
26	SEL Schweitzer Laboratories Inc.	3760 14th Avenue, Suite 200 Markham ON L3R 3T7	Other	supplier		1,046.21	0.00	0.00	0.00	1,046.21			0.00	<input type="checkbox"/>
27	Sherrard Kuzz LLP - Employment & Labour Lawyers	250 Yonge Street, Suite 3300 Toronto ON M5B 2L7	Other	employment		1,121.53	0.00	0.00	0.00	1,121.53			0.00	<input type="checkbox"/>
28	Siemens Canada Limited	P.O. Box 4219, Station A Toronto ON M5W 5N1	Other	supplier		6,500.00	0.00	0.00	0.00	6,500.00			0.00	<input type="checkbox"/>


Glenn Fome

31-Mar-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
29	UL	Underwriters Laboratories of Canada Inc. P.O. Box 15146, Station A Toronto ON M5W 1C1	Other	supplier		10,480.74	0.00	0.00	0.00	10,480.74			0.00	<input type="checkbox"/>
30	WHITE CAP	100 Galcat Drive Vaughan ON L4L 0B9	Other	supplier		121.39	0.00	0.00	0.00	121.39			0.00	<input type="checkbox"/>
Total						533,653.57	0.00	0.00	0.00	533,653.57				

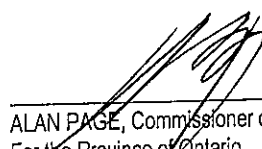
² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, Glenn Tome, of the City of Caledon in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 31st day of March 2025 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the City of Toronto in the Province of Ontario, on this 31st day of March 2025.


Glenn Tome


ALAN PAGE, Commissioner of Oaths
For the Province of Ontario
Expires September 19, 2025

Court No.

File No.

IN THE MATTER OF THE BANKRUPTCY OF
VLS GROUP INC.
A COMPANY DULY INCORPORATED PURSUANT
TO THE LAWS OF THE PROVINCE OF ONTARIO
WITH A HEAD OFFICE IN THE CITY OF VAUGHAN
PROVINCE OF ONTARIO

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

Trustee: ALAN PAGE
License: 2295
Email: alan.page@slf.ca

Schwartz Levitsky Feldman Inc. - Licensed
Insolvency Trustee

2300 Yonge Street, Suite 1500, BOX 2434
Toronto ON M4P 1E4
Phone: (416) 785-5353 Fax: (416) 784-3025

Court No. 32-3205425

Estate No. 32-3205425

IN THE MATTER OF THE BANKRUPTCY OF
VLS GROUP INC.
A COMPANY DULY INCORPORATED PURSUANT
TO THE LAWS OF THE PROVINCE OF ONTARIO
WITH A HEAD OFFICE IN THE CITY OF VAUGHAN
PROVINCE OF ONTARIO

Form 68 (Bill C-12)
Notice of Bankruptcy, First Meeting of Creditors

Trustee: ALAN PAGE
License: 2295
Email: alan.page@sif.ca

Schwartz Levitsky Feldman Inc. - Licensed
Insolvency Trustee

2300 Yonge Street, Suite 1500, BOX 2434
Toronto ON M4P 1E4
Phone: (416) 785-5353 Fax: (416) 784-3025

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-3205425
Estate No. 32-3205425

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8),
102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

**IN THE MATTER OF THE BANKRUPTCY OF
VLS GROUP INC.**

**A COMPANY DULY INCORPORATED PURSUANT TO THE LAWS OF THE PROVINCE OF ONTARIO WITH A HEAD OFFICE IN THE
CITY OF VAUGHAN PROVINCE OF ONTARIO**

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of VLS GROUP INC. of the City of Vaughan in the Province of Ontario and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) _____ (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 31st day of March 2025, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the _____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the _____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the _____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

☐ **A. Unsecured claim of \$ _____**

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:
(Check appropriate description)

☐ Regarding the amount of \$ _____, I do not claim a right to a priority.

☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)

District of Ontario
Division No. 09 - Mississauga
Court No. 32-3205425
Estate No. 32-3205425

FORM 31 -- Continued

IN THE MATTER OF THE BANKRUPTCY OF
VLS GROUP INC.

A COMPANY DULY INCORPORATED PURSUANT TO THE LAWS OF THE PROVINCE OF ONTARIO WITH A HEAD OFFICE IN THE
CITY OF VAUGHAN PROVINCE OF ONTARIO

- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

☐ B. Claim of Lessor for disclaimer of a lease of \$ _____

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ C. Secured claim of \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

☐ D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

☐ E. Claim by Wage Earner of \$ _____

☐ That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____.

☐ That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____.

☐ F. Claim by Pension Plan for unpaid amount of \$ _____

☐ That I make a claim under subsection 81.5 of the Act in the amount of \$ _____.

☐ That I make a claim under subsection 81.6 of the Act in the amount of \$ _____.

☐ G. Claim against Director of \$ _____

(To be completed when a proposal provides for the compromise of claims against directors)
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

District of Ontario
Division No. 09 - Mississauga
Court No. 32-3205425
Estate No. 32-3205425

FORM 31 — Concluded

IN THE MATTER OF THE BANKRUPTCY OF
VLS GROUP INC.

A COMPANY DULY INCORPORATED PURSUANT TO THE LAWS OF THE PROVINCE OF ONTARIO WITH A HEAD OFFICE IN THE
CITY OF VAUGHAN PROVINCE OF ONTARIO

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

- ☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- ☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____.

Signature of creditor or representative