

District of: Ontario
Division No. 09 - Toronto
Court No. 31-3218510
Estate No. 31-3218510

__FORM 68__
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

☒ Original ☐ Amended

IN THE MATTER OF THE BANKRUPTCY OF
COMPETITIVE COMPUTING CONSULTANTS INC.
A COMPANY DULY INCORPORATED PURSUANT TO THE LAWS OF THE PROVINCE OF ONTARIO WITH A HEAD OFFICE IN THE CITY OF
TORONTO PROVINCE OF ONTARIO

Take notice that:

1. COMPETITIVE COMPUTING CONSULTANTS INC. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against COMPETITIVE COMPUTING CONSULTANTS INC.) on the 1st day of May 2025 and the undersigned, Schwartz Levitsky Feldman Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 22nd day of May 2025 at 10:00 AM at 2300 Yonge Street, Suite 1500, BOX 2434, Toronto, ON.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 1st day of May 2025.

Schwartz Levitsky Feldman Inc. - Licensed Insolvency Trustee



2300 Yonge Street, Suite 1500, BOX 2434
Toronto ON M4P 1E4
Phone: (416) 785-5353 Fax: (416) 784-3025

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

☒ Original ☐ Amended

-- Form 78 --

Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

IN THE MATTER OF THE BANKRUPTCY OF
COMPETITIVE COMPUTING CONSULTANTS INC.
A COMPANY DULY INCORPORATED PURSUANT TO THE LAWS OF THE PROVINCE OF
ONTARIO WITH A HEAD OFFICE IN THE CITY OF TORONTO PROVINCE OF ONTARIO

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 1st day of May 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- | | | | | |
|---|---|---|--|--|
| <input type="checkbox"/> Negative market conditions; | <input type="checkbox"/> Foreign Exchange Fluctuations; | <input checked="" type="checkbox"/> Economic Downturn; | <input type="checkbox"/> Poor Financial Performance; | <input type="checkbox"/> Legal Matters (Provide details); |
| <input type="checkbox"/> Lack of Working Capital/Funding; | <input type="checkbox"/> Competition; | <input type="checkbox"/> Legislated or Regulatory Restrictions; | <input type="checkbox"/> Natural Disaster; | <input type="checkbox"/> Increased Cost of Doing Business; |
| <input type="checkbox"/> Overhead Increasing; | <input type="checkbox"/> Faulty Infrastructure or Business Model; | <input type="checkbox"/> Unsuccessful Marketing Initiatives; | <input type="checkbox"/> Personal Issues; | <input type="checkbox"/> Poor Management; |
| <input type="checkbox"/> Faulty Accounting; | <input type="checkbox"/> Tax Liabilities; | <input type="checkbox"/> Labour; | <input type="checkbox"/> Other (Please specify). | |

Provide relevant details:

ASSETS

(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand		0.00
2. Deposits in financial institutions		0.00
3. Accounts receivable and other receivables		
Total amount	0.00	
Estimated realizable value	0.00	0.00
4. Inventory		0.00
5. Trade fixtures, etc.		0.00
6. Livestock		0.00
7. Machinery and equipment		0.00
8. Real property or immovables		0.00
9. Furniture		0.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)		0.00
11. Vehicles		0.00
12. Securities (shares, bonds, debentures, etc.)		0.00
13. Other property		0.00

Total of lines 1 to 13 0.00

If bankrupt is a corporation, add:

Amount of subscribed capital	0.00	
Amount paid on capital	0.00	
Balance subscribed and unpaid	0.00	
Estimated to produce	0.00	0.00

Total assets 0.00

Deficiency -737,000.00

Total value of assets located outside
Canada included in lines 1 to 13 0.00

LIABILITIES

(totals from the list of liabilities as stated and estimated by bankrupt/debtor)


1. Secured creditors	0.00
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	737,000.00
4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Total liabilities	737,000.00
Surplus	737,000.00

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
1101	Other personal property	n/a	<input type="checkbox"/>	Business Assets - Book Debts	0.00	0.00	0.00	0.00	<input checked="" type="checkbox"/>
Total						0.00	0.00		

¹Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (Intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.


 Dayana Margaret Pantaleo

01-May-2025

Date

IN THE MATTER OF THE BANKRUPTCY OF
COMPETITIVE COMPUTING CONSULTANTS INC.
A COMPANY DULY INCORPORATED PURSUANT TO THE LAWS OF THE PROVINCE OF ONTARIO WITH A HEAD OFFICE IN THE
CITY OF TORONTO PROVINCE OF ONTARIO

LIABILITIES									
No.	Name of creditor	Address	Account Number	Asset securing liability	Amount of debt			Placeholder (values for notification only)	Liability type 3
					Unsecured	Secured	Preferred		
1	Business Development Bank of Canada - Toronto Attn: Marla Gold	3700 - 81 Bay St Toronto ON M5J 0E7			170,000.00	0.00	0.00	<input type="checkbox"/>	Other - finance
2	CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	839349040RT00 01		126,000.00	0.00	0.00	<input type="checkbox"/>	Other - taxes
3	CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	839349040RP0 001		295,000.00	0.00	0.00	<input type="checkbox"/>	Other - taxes
4	Export Development Canada Attn: Christine Barnett	150 Slater St Ottawa ON K1A 1K3			61,000.00	0.00	0.00	<input type="checkbox"/>	Other - ceba
5	Regus Office	88 Queens Quay West Toronto ON M5J 0B8			10,000.00	0.00	0.00	<input type="checkbox"/>	Owed rent
6	TD Canada Trust C/O FCT Default Solutions	PO Box 2514, Station B London ON N6A 4G9			75,000.00	0.00	0.00	<input type="checkbox"/>	Bank Loans except real property mortgage
				Total	737,000.00	0.00	0.00		

1 Choose one option for each line: Cash on hand; Furniture; Personal effects; Cash-surrender value of life insurance policies, RRSPs, etc.; Securities; intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Principal residence; House; Cottage; Land; Other real or immovable property (Please specify); Automobile; Recreational vehicle; Other motor vehicle; Recreational equipment; Estimated tax refund; Other asset (Please specify).

2 For a summary administration, indicate net value after deducting the direct realization costs referred to in Rule 128(1).

3 Choose one option for each line: Mortgage/hypothec over real or immovable property; Bank loans (except real property mortgage); Finance company loans; Credit cards - bank/trust company issuers; Credit cards - stores; Credit cards - other issuers; Taxes - federal; Taxes - other; Student loans; Loans from individuals; Payday loans; Utilities; Future payments agreed to be made to financial adviser other than the Licensed Insolvency Trustee; Other (Please specify).

01-May-2025

Date

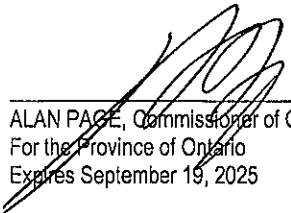


COMPETITIVE COMPUTING CONSULTANTS INC.
Bankrupt

I, Dayana Margaret Pantaleo, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 1st day of May 2025 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the City of Toronto in the Province of Ontario, on this 1st day of May 2025.


Dayana Margaret Pantaleo


ALAN PAGE, Commissioner of Oaths
For the Province of Ontario
Expires September 19, 2025

Court No.

File No.

IN THE MATTER OF THE BANKRUPTCY OF
COMPETITIVE COMPUTING CONSULTANTS INC.
A COMPANY DULY INCORPORATED PURSUANT
TO THE LAWS OF THE PROVINCE OF ONTARIO
WITH A HEAD OFFICE IN THE CITY OF TORONTO
PROVINCE OF ONTARIO

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

Trustee: ALAN PAGE
License: 2295
Email: alan.page@slf.ca

Schwartz Levitsky Feldman Inc. - Licensed
Insolvency Trustee

2300 Yonge Street, Suite 1500, BOX 2434
Toronto ON M4P 1E4
Phone: (416) 785-5353 Fax: (416) 784-3025

Court No. 31-3218510

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IN THE MATTER OF THE BANKRUPTCY OF
COMPETITIVE COMPUTING CONSULTANTS INC.
A COMPANY DULY INCORPORATED PURSUANT
TO THE LAWS OF THE PROVINCE OF ONTARIO
WITH A HEAD OFFICE IN THE CITY OF TORONTO
PROVINCE OF ONTARIO

Form 68 (Bill C-12)
Notice of Bankruptcy, First Meeting of Creditors

Trustee: ALAN PAGE
License: 2295
Email: alan.page@slf.ca

Schwartz Levitsky Feldman Inc. - Licensed
Insolvency Trustee

2300 Yonge Street, Suite 1500, BOX 2434
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