

**ONTARIO
SUPERIOR COURT OF JUSTICE IN BANKRUPTCY –
COMMERCIAL LIST**

THE HONOURABLE JUSTICE	)	THURSDAY, THE 20 TH
	)	
CONWAY	)	DAY OF NOVEMBER, 2025

**IN THE MATTER OF THE BANKRUPTCY OF
1859696 ONTARIO LTD., A CORPORATION DULY INCORPORATED
PURSUANT TO THE LAWS OF THE PROVINCE OF ONTARIO C.O.B. AS GOLDEN
BAKE SHOP WITH A REGISTERED HEAD OFFICE IN THE CITY OF MARKHAM, IN
THE PROVINCE OF ONTARIO**

**BANKRUPTCY ORDER
(Sections 43 and 44 of the Act)**

ON THE APPLICATION of Maxim Sindall, a Creditor, of the City of Toronto, in the Province of Ontario, filed on the 27th day of March 2025;

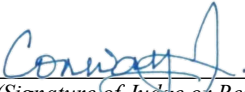
Having heard the submissions of counsel for the Creditor and Andrew Rankin and Parkway Capital Corporation, the parties disputing the application for a bankruptcy order (the “Disputing Parties”), and the Disputing Parties agreeing to withdraw their Notice Disputing Application for Bankruptcy Order dated April 22, 2025 (the “Notice of Dispute”), without prejudice to the claims made in an action commenced by Parkway Capital Corporation, as plaintiff, against the Creditor and others, on May 9, 2025, in the Ontario Superior Court of Justice, at Toronto, ON, bearing court file no. CV-25-00742904-000 (the “Action”);

And having read the Affidavit of Truth of Maxim Sindall dated March 27, 2025, filed in support of the Application for a Bankruptcy Order, and the Consent of Schwartz Levitsky Inc., Licensed Insolvency Trustee, dated March 27, 2025;

And it appearing to the court that the following acts of bankruptcy have been committed: that 1859696 Ontario Ltd. o/a Golden Bake Shop has ceased to meet its liabilities generally as they become due, in that it has failed to pay its obligations to the Creditor and some of its other creditors,

1. **THE COURT HEREBY ORDERS** that the Disputing Parties be and are hereby granted leave to withdraw their Notice of Dispute on a without costs basis and without prejudice to the claims made in the Action.
2. **THIS COURT HEREBY ORDERS that** the Notice of Dispute be and is hereby withdrawn on a without costs basis and without prejudice to the claims made in the Action.
3. **THE COURT HEREBY ORDERS** that 1859696 Ontario Ltd. o/a Golden Bake Shop, of the City of Markham, in the Province of Ontario, be adjudged bankrupt by virtue of this Bankruptcy Order hereby made on this date.
4. **THE COURT FURTHER ORDERS** that Schwartz Levitsky Feldman Inc., Licensed Insolvency Trustee, of the of the City of Toronto, Province of Ontario, be appointed as Trustee of the estate of the bankrupt.
5. **THE COURT FURTHER ORDERS** that the said Licenced Insolvency Trustee give security give security pursuant to subsection 16(1) of the *Bankruptcy and Insolvency Act* in an amount to be fixed by the Official Receiver.

6. **THE COURT FURTHER ORDERS** that the costs of the applicant creditor be paid out of the estate of the bankrupt on taxation of the estate.



A handwritten signature in blue ink, appearing to read 'Conway', is written over a horizontal line.

(Signature of Judge or Registrar)

IN THE MATTER OF THE BANKRUPTCY OF 1859696
Ontario Ltd., o/a Golden Bake Shop

**ONTARIO
SUPERIOR COURT OF JUSTICE – COMMERCIAL
COURT, IN BANKRUPTCY**

PROCEEDING COMMENCED AT
TORONTO

BANKRUPTCY ORDER

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